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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re REFCO CAPITAL MARKETS, LTD. BROKERAGE CUSTOMER SECURITIES LITIGATION

VR GLOBAL PARTNERS, L.P., et al, Plaintiffs,

- against -

PHILLIP R. BENNETT, et al, Defendants.

CAPITAL MANAGEMENT SELECT FUND LTD., et al, Plaintiffs,

- against -

PHILLIP R. BENNETT, et al, Defendants.

06 Civ. 643 (GEL)

07 Civ. 8686 (GEL)

07 Civ. 8688 (GEL)

| PROPOSED | REVISED SCHEDULING ORDER

The Court, at the request of the parties in *In re Refco Capital Markets, Ltd. Brokerage Customer Securities Litigation.*, [06 Civ. 643], *VR Global Partners, L.P. et al. v. Bennett, et al.*, [07-CV-8686] and *Capital Management Select Fund Ltd., et al. v. Bennett, et al.*, [07-CV-8688] (collectively, the "RCM Customer Actions"), extends the time, specified in its Order of October 30, 2007, for Plaintiffs to file and serve opposition papers in response to the motions to dismiss filed by the THL Defendants (as that term is defined in the Complaints), Grant Thornton LLP, Tone Grant, Joseph Murphy, William Sexton, Philip Silverman, and Robert Trosten (the "Moving Defendants") in

the RCM Customer Actions and the time for the Moving Defendants to file and serve any reply papers as follows.

IT IS HEREBY ORDERED THAT:

1. In the RCM Customer Actions (a) Plaintiffs' opposition papers to the Moving Defendants' motions to dismiss shall be served and filed on or before April 28, 2008; and (b) the Moving Defendants' reply papers shall be served and filed on or before May 30, 2008.

IT IS SO ORDERED.

DATED: Au. 16,2008

THE HONORABLE GERARD E. LYNCH UNITED STATES DISTRICT JUDGE